Our Terms.

The following will hereafter be the permanent term of the Weekly Indiana State Sentinel: One copy, one year \$2.00

Semi-Weekly.

The Canal Lands and the Laws relating thereto.

In our last paper we briefly noticed a flagitious and surreptitious law which the late Legislature unwitadvantage of to rob the settlers on the canal lands of which has been erased by the clerk, to wit: house and home. For further information, we shall now speak of the matter more in detail.

The Revised Statutes of 1843, chapter 13, sec. 215, provides that the canal lands shall be sold under these of sale shall be given. 2. The manner of notice and time of sale to be designated by the Governor. 3. One fourth of the purchase money, with one year's clerk to this number. interest in advance on the residue, shall be paid at the time of the purchase. 4. A like one-fourth of and the journal of the Senate perfectly agree. The sold at not less than \$1 25 per acre nor more than the purchase money, and interest in advance on the residue, shall be paid at the expiration of each year 2d and 3d times and passed." The following is all thereafter, until the whole is discharged.

above required, the same chapter provides further, as 19, and which, in order to do justice to all parties, a credit will be extended for five years on the balfollows:

Sec. 218. On a failure to pay either principal or interest when due, a penalty of 25 per cent. on the amount unpaid, shall be added thereto; and unless be vacated, and the land become forfeit to the State have passed engrossed bill thereoffor the use of the canal.

Sec. 219. All lands remaining unsold at such pub- the 13th chapter of Revised Code, page 267. Lic sale, and all lands becoming forfeit under the preceding section, shall thereafter remain to be entered spectfully requested. by the first applicant, at the rate affixed thereto, (in a preceding section,) on the terms aforesaid.

Sec. 220. A certificate shall be given to the purchaser, signed by the commissioner, containing a description of the tract sold, the amount of purchase money paid, and the amount due.

and remained on the Statute book a dead letter, as many witnesses were present .- Journal. er lands are offered, at public sale, on the first Mon- on their imagination for something horrible!

tuted in lieu thereof." cent, heretofore paid.

force from and after its passage, and a certified copy talking about the mote in ours.

and second times, referred to the judiciary committee, worth returning. We really wish it would do so. Lescure, Harrisburgh, Pa., Publishers. Francis J. day, where it was read three several times and passed. pulsation

and was approved on the 20th January. In view of the provisions of these two laws, we only relates to the time which shall clapse before the which we have had nothing to do. lands shall be offered for sale, and in this respect is a to which lands cannot be offered for sale, of from from the list given by the Journal. "one" to two years. The idea that the Legislature

fore the day of sale, reducing the penalty from 25 Indiana State Sentinel. per cent. to 10 per cent., &c.—and then, on the 19th We have already given a brief synopsis of the bill INDIANAPOLIS, JANUARY 31, 1846. contrary to common sense, to say nothing of the dic- Mr. Dowling, who was the chairman of the House extelled by many, when the law creating those banks thirty thousand dollars, of Ohio banks. To this is to be tempted to recommend an appeal to what has some- the utmost care: of the law itself.

Twenty copies, do., to be directed to one person, 20,00 which states that it was introduced by Mr. Parker on all needful side cuts and feeders, as provided in the 176,000 Ark'sas " the 13th January - read twice and referred to the several acts providing for the prosecution of the (Published three times a week during the session.) judiciary committee-Jan 19th, read a third time and same. \$4.00 | Three copies \$10.00 | passed. Wishing to investigate the matter fully, we have examined the manuscript journals of the House, resident citizens of Indiana,) who shall have the pownow in our possession as Printers to the State, of the er to sell the lands, apply the proceeds to the pros- 1,555,338 having been introduced or passed, and we believe no nected with the same, under the regulations im- York notice of this kind is in existence. In the journal of posed by the act; but no sale or transfer of lands shall tingly passed, and which certain persons were taking the House, the following remarkable entry appears, the State also reserves the right to fix

"On motion by Mr. Parker, No. 472. A joint resolution on the subject of the Oregon territory." This is the very number of the bill, about which no other no notice is to be found on the journal. How and ten per centum of that sum is to be paid down in gon resolution, we are unable to tell. There must the progress of the work shall require; but not less 127.

endorsement reads thus: "Senate: Jan. 19, read 1st, \$2 50 per acre, according to quality and location. the proceedings of the Senate, in connection with the nat Land Office for their permanent occupation, by In case of delinquency in making the payments bill, which will be found in the proceedings of Jan. paying one-fifth of the purchase money in hand, and we insert at full length, to-wit:

> "IN SENATE - Jan. 17, 1846. "The following message from the House was ta-

the whole sum, with interest thereon, shall be paid "Mr. President: I am instructed by the House of this deed of trust is given on the Canal, its tolls, oth- cost and income of canals; within one year thereafter, the contract of sale shall Representatives to inform the Senate that the House er revenues, and lands; but this, I learn, will delay The Canal funds consist of the canals themselves, and

"No. 472. An act to amend the 218th section of "In which the concurrence of the Senate is re-

"The bill was read a first time -"On motion of Mr. TODD,

ond and third times and passed."

But, in consequence of the inability of purchasers pers, who were not present at the 8th of January conof lands to comply strictly with the terms of purchase, vention, deny that Governor Whitcomb told the defor various reasons, which the history of the past few mocracy "that if they marched to the polls next Au- crease. The people of Indiana will be quite willing Genesee Valley. years in this unfortunate State will readily suggest to the minds of our readers, the penalties of the three states of the mountain-load removed by the present satisfactothe minds of our readers, the penalties of the three editors of the democratic papers in this city, who ry arrangement. sections of the law just quoted had not been enforced, were present on that occasion, will deny it. Too

it were, because "necessity knows no law." This We have not only not denied the statement of the was unquestionably an evil; and, to remedy it, a law Journal, but we have failed to notice it in any way than some dared to hope for. was passed, during the late session of the Legisla- heretofore; and for the reason we fail to notice many canal lands." This law provides, "that hereafter, serious consideration, and certainly not worth disputothers, approving "the Eutler Bill," as it was called,

This shows that the canal system, taken as a whole,

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This shows that the canal syst ture, entitled "an act for the relief of purchasers of humbugs of the Journal-believing them unworthy of all Wabash and Eric canal lands that are now, or ling about. The Journal has labored very hard to which was adopted by the Convention. Gov. Whit- vields a revenue beyond the expense of its maintenance, come the active agent for its distribution among the per telegraph, which are not true. I give you the that may hereafter become forfeited, for non-payment make something out of the statement above imputed comb, hearing of this, took the alarm, at so heavy a nearly equal to 5% per cent on the capital expended in people, notwithstanding that the government will re- above as it comes to us. of either principal or interest, both east and west of to the Governor; but the result will prove like the la- responsibility, as it left him no room for dodging, and the construction of the canals. Tippecanoe river, at the time the same may become bor of the mountain. Take the matter in the light at the next session of the Convention this resolution due, under the laws in force regulating the sale of in which the Journal tries to place it, which is, of said lands, it shall be the duty of the person having course, the most unfair, and what does it amount to? the charge of the land office, where the same may The Journal does not say; but, exhibiting it in a sort ment, of the Governor's bankers will always receive a mixed currency of Unihave been purchased, to offer the same for sale as oth- of ghost-like twilight, leaves its readers to draw up- vention that nominated him for re-election, back out the things which it represents. The tarif has long ted States coin and bills. The receipts of dealers and

ever, that if the original purchasers, or ing upon the Democrats present the propriety and which was reported by the committee referred to, and A recent writer in the Union, the organ of the ceeds dollar for dollar, but it will most effectually trip assigns, shall, prior to the day of sale, pay or cause necessity of union and harmony, as especially requi- which was adopted by the Convention without a disto be paid into the land office where the said lands site to the success of our cause. He observed, in the senting voice, was the following: were purchased, the residue of the principal and in- course of these remarks, that if Democratic party of Indiana, in This he extracted from Richardson's Classic Lexicon | Printers Looking Ur. Three members of the terest, together with ten per cent. penalty thereon, for the amount remaining due, also cest of advertising. States, in other respects, on a juster and more amicaset to the control of the English language. States, in other respects, on a juster and more amicaset to the control of the English language. States, in other respects, on a juster and more amicaset to the control of the English language. States, in other respects, on a juster and more amicaset to the control of the English language. States, in other respects, on a juster and more amicaset to the control of the English language. States, in other respects, on a juster and more amicaset to the control of the English language. States, in other respects, on a juster and more amicaset to the control of the English language. States, in other respects, on a juster and more amicaset to the control of the English language. States, in other respects, on a juster and more amicaset to the control of the English language. States, in other respects, on a juster and more amicaset to the control of the English language. States in other respects, on a juster and more amicaset to the control of the English language. the amount remaining due, also cest of advertising. settle them among themselves—have a full and fair diation of the honest debts of the State, and believe the true derivation of the word, simply because it is paper. the same shall entitle the purchaser or assigns to a understanding, and perhaps the cause of difficulty that no reasonable opportunity should be omitted by of Arabic origin, and they had not studied that lanfinal certificate, and so much of the 218th section, would be removed. That instead of insidious whis- the proper authorities to adjust and arrange those guage. article 14, chapter 13 of the Revised Statutes of 1843, pers, unjust surmises, or malicious backbiting, we debts, so as to bring them within the acknowledged The word tarif is of Saracen or Arabic origin, and of them. The "looking up" consists in becoming Herald, says: as relates to the 25 per cent. penalty, be, and the should practice mutual forbearance, generosity, charisame is hereby repealed, and the ten per cent. insti- ty and forgiveness, towards one another. As he concluded a remark of this kind, a voice in the throng ex-The second section of this law is so favorable in its claimed, -- " Why, that's Bible doctrine!" The Harper's Illuminated and New Pictorial Bible, No. made known. It corresponds to the know ye of legal bet a big apple that no one ever duly qualified to be a ordered to be got ready for sea as fast as possible. provisions, that it refunds to purchasers, in the way Governor instantly responded, that it was, and that if 46. This brings the work up to the Acts of the or public notices. Among the soldans of Egypt and journeyman printer ever hitched that head to that parof credit, fifteen per cent. on any penalty of 25 per that doctrine was faithfully practised by the Demo- Apostles, a part of which it includes. was fully discussed in both Houses - was referred to not prevail against them. The remark was made on play of Coriolanus. the committee on canals and internal improvements the spur of the moment, and did not seem to be at all The Wandering Jew, No. 8, superbly Illustrated, labor, and exertion of body and mind as Captain -of real capital, jingling their money. Newspapers at Corpus Christi, it is said, will co-operate as far as in the House, and underwent a full and thorough in- offensive at the time and under the circumstances, by the most eminent artists of Paris. A new and vestigation, and finally passed the House, on the 17th We are quite certain that the Governor did not mean elegant translation. of January, and was approved by the Governor on the lo injure the feelings of even the most sensitive of Pacific, from the Gulf of Mexico to the head of the sing, you may readily guess that it is doing a small broken at Stuart's Point for the fortification there; the

Then follows the second section, which provides was plenty of room for the display of our neighbor's at Turner's Book store, Washington street. that " where any person has neglected the provisions virtuous indignation! Stories related, which would The New Library of Law and Equity, No. 1, Vol.

We have a communication in type purporting interest. A fair construction of the law last enacted, against charges or imputations against him, with

Or In this paper will be found a list of the Acts relief measure, as was intended by the Legislature- passed by the late General Assembly, which we have being, in express terms, an extension of time, prior condensed and attempted in some degree to classify,

should, on the 17th day of January, direct that for- By the latest news from Texas it appears that feited canal lands should be offered for sale in five the Houston and Jones party has succeeded in carrypublic newspapers, two at the scat of government ing the Legislature by something like 65 to 15. This Public Debt and Canal Bill.

day of January, only two days thereafter, pass a law which passed the late General Assembly "providing the 12th inst, we extract the following statistics in that would enable the speculator to enter all such for the funded debt of the State, and for the comple- relation to insolvent free banks. It shows plainly lands, without notice, and at the original price, is so tion of the Wabash and Erie canal to Evansville." enough that the securities, which were so highly tates of justice and humanity, that no court would committee on canals and internal improvements, furn- was first enacted, have proved "no better than they be added the enormous sums which the people have ever make a decision, in a suit of ejectment, on a ishes the subjoined synopsis of the bill to the Wa- should be," to say the least. claim founded on so gross a perversion of the ends of bash Express, which shows how it was regarded by justice. Indeed, did we apprehend any such decision, those who were most interested in its passage, and such are our feelings in the premises, that we would whose duty it was to scrutinize its provisions with of the Insolvent Free Banks closed by the Comptroller,

times been found to be a stronger power than the arm 1. The Bondholders agree to take the Canal, its of the whole, with the per centage obtained from the

3. Three Trustees are to be appointed, two by the 138,350 N. York" Bondholders and one by the State, (two of them to be be valid, unless, signed by the Trustees appointed by

4. The Bondholders are required to subscribe a sum not less than \$2,250,000 for the prosecution and completion of the Canal to Evansville, as much thereof as is necessary to be applied to the purposes specified, have been some action to call the attention of the than 600,000 shall be expended during the first two The losses on State stocks have been years, and the Trustees are required to call for that amount, besides what may be yielded by the lands. In the Senate, however, the endorsement on the bill 5. The lands are to be rated into three classes, and

Those who have settled on the lands, and occupy them. Total loss on stocks of other States have the privilege of entering their names at the Ca- Total loss on New York State stock ance, they paying interest annually in advance. This pre-emption will extend to 80 acres and under.

operations on the Canal but a very few months.

at any time, to take back the entire work, by paying the amount expended, (after deducting the revenues Erie Canal, derived from the lands,) and assuming the 64 millions Champlain, "The rules were suspended, and the bill read a sec- for which it is now received by the bondholders. S. A tax of 25 cents on each one hundred dollars Cayuga and and Seneca, 237,000 00 of taxables, and a poll tax of 75 cents, is to be levied Crooked Lake, We notice that the editors of several Democrat pa- till 1853, unless diminished by the action of future Chemung. legislation, which is by no means probable, consider- Chenango,

There are some other provisions in the act, per- The annual interest on the cost of the

haps of minor importance, which the space allowed in a canals (\$3,723,335 93) at 51 per letter will not permit me to glance at. The bill is cent., the average paid on the present well guarded, and secures all we expected, and more debt, is - - - -

"At the Locofoco Sth of January Convention, the

most adjacent to where the lands lie : Provided, how- cal issues of the small note order. He had been urg- the above is entirely untrue. The only resolution tive utility.

cratic party, the gates of hell, (using this figurative | Harper's Illuminated and Illustrated Shakspeare, This bill was early introduced into the Senate, and language of course to personify the adversary.) could Nos. 73 and 74, containing a portion of the splendid

his political opponents, though he was addressing a of light and colors-practical descriptions of all kinds Mississippi, have been his home! His military business. The law which has created so much excitement on concourse of his friends, to whom a man may, we of Telescopes - the use of the equatorial-transit- reconnoissance in which he was engaged, became also town Hall to open the ground for the new battery; the upper Wabash, and which, as originally intro- think, be permitted to speak with some freedom. eircular and other astronomical instruments, a partiduced by Mr. Parker of Allen, is in the hand writing But we should like to ask our Journal neighbor, cular account of the Earl of Rosse's large telescope, attention from him as if each had been his sole purof Austin W. Morris, is entitled "an act amending whose nervous system seems to have been so dreadful- and other topics connected with astronomy. By suit. The fruits of all these researches are recorded place, to some extent, we submit the following cure, the 218th section of the 13th chapter of the Revised by shocked in this case, how it happens that he has Thomas Dick, LL.D. Illustrated with one hundred in journals daily written in the field. Materials for published by the Medical Journal Code, page 207," and provides, "that the 'one year' never uttered a word of rebuke to some of the speak- engravings. New York: Harper and Brothers. This maps and drawing are daily collected; a few months "We have known several instances in which this allowed in the 21 h section of chapter 13, page 167, ers on its own side of the house, who made speeches is a most valuable and interesting book. The author's of office labor prepare all for publication; and with-

past, then the proper commissioner shall be gov- with disgusting gusto, not only in the presence of portion of "a treatise on the Practice of the High German is in course of acquisition; and his whole Gazette tells a story of a mother taking her youngest erned in all respects by the provisions of the 218th, men, claiming a monopoly of virtue and religion, but Court of Chancery, with some practical observations life is divided between field labors and literary studies. son to be made a lawyer of, as he was so much better 219th, and 220th sections, chapter 13 of Revised of boys also, whose ears, like rabbits', pricked up at on the pleadings in that court, by Edmund Robert His life is a pattern, and his success an encourage- qualified for the profession than either of the elder Code aforesaid." In effect re-enacting what had just the salacious rehearsals, and tingled as they listened? Daniell, F. R. S., Barrister at Law. From the Lon-Come, friend, Journal, be just in your censures, and don Edition." This is said to be one of the ablest tinction by their own meritorious exertions. The third section provides that "this act to be in at least acknowledge the beam in your own eye while treatises on chancery practice ever published in England, and is regarded in this country as the best work being filed in each of the canal land offices, or with Well, is the Journal now satisfied? We have on that subject which has yet reached our shores. Lands at the Milwaukie office increased in 1845 nearly be, and now he will take every thing he can lay his nently entitled to be heard. He speaks, upon what the commissioner thereof - and all laws contravening noticed its paragraph. Does it want to talk further While the "New Law Library" this continues to the provisians of this act be, and the same are hereby about such a trifle—such tea-table nonsense! Why furnish, in a cheap yet elegant and eligible form, the 276,647 acres. The whole number of entries were not take a monly stand in opposition to Governor latest and most valuable works, we cannot too strong- 5,255, and of these 4,159 were of 49 acre lots. At This bill was introduced into the House of Repre- Whitcomb or somebody or thing else, and give us ly commend it to the patronage of those who are this rate Wisconsin farms will be small, but all ac- regular toast: sentatives on the 13th of January, was read a first some blows which we shall feel, and which would be most deeply interested in its success. McKinley and counts agree mighty productive. and reported back on the 19th January, and read a We are getting sluggish, we fear, in the absence of Troubat, Esq., Philadelphia, Hon. Ellis Lewis, Lan- ted Gen. Henry S. Foote as United States Senator for Pilgrim fathers. (Drank standing.) Air-Love not.' third time and passed-sent to the Senate on the same something of the kind capable of exciting quickened caster, and Wilson McCaudless, Pittsburgh, Editors. six years from the 4th of March, 1847. On Thurs-Turner, Agent, Indianapolis.

are of the opinion, that courts of justice would at to be written and signed by John Fitzgerald, in rela- have received a new and splendid Locomotive for the instant. once decide all controversies under the law which tion to the recent canal land speculations. Having Madison and Indianapolis Rail Road. This is renmakes it necessary to advertise canal lands, before read it carefully, we have concluded not to publish it. dered absolutely necessary from the increasing businonths, and our Madison friends may expect to hear from us every market morning.

They might add, "for the very good reason that they of life was the consequence. nade the law themselves."

THE NATIONAL PRESS .- This is the title of new

New York "Free" Banks.

From the report of the State Comptroller made on

INSOLVENT FREE BANKS. A statement has been prepared, giving the names

the amount and kinds of stock sold in the case of each bank, the amount received on each kind, and the total revenues, and the lands donated by Congress for its different kinds of stock-also the sum obtained on construction, in trust, and discharge the State, abso- the sale of the lands and mortgages, and the per cent-In giving the Legislative history of the bill, which lutely, from one half the entire debt of the State, or age in each case. A summary of this table gives the

2. They pledge themselves to finish the Canal from 449,000 Ind. S Stock, prod. \$220,381 25 or 49 08 pr ct. 117.423 25 or 49 13 103 445 00 or 58 77 " 79.000 Alab'a " 56,142 50 or 71 06 " 48,147 50 or 72 95 66.000 Mich'n " 122,571 25 or 88 59 " 285,261 00 or 69 92 " 407,988 B'ds& Mort'gs " \$953,371 75

> stocks and bonds and mortgages The per centage, if all the notes had been secured by the stocks of other States, and bonds and mortgages, would have been if all the notes had been secured by stocks of N. York and bonds and mortga-

ges, would have been terms, to-wit: 1. Three months' notice of the time this identical number became identified with an Ore- par funds (250,000,) the remainder in instalments, as amount secured by bond and mortgage, has been \$122,-The total loss to bill holders of 29 banks, on the On Indiana \$228,618 75

I linois

Arkansas

Alabama

Michigan

121,576 75

72,555 00

22,857 50

17,852 50

463,460 50 15,778 75 Aggregate loss on stocks and mortgages \$601,166 25

New York Canals.

From the report of the comptroller of the State of

the tolls derived from them. If the cost of constructing 5. The State reserves the right of fixing the rate the several canals be taken as the principal of the fund, of tolls on the Canal, and the value of water power, the capitals and annual revenues of the canals may be country in the world.

by her Legislature; and she also reserves the right, stated as follows: 7,143,789 86) do. enlargement, 12,800,851 76 1.257.604 26 565,437 35 156,776 00 684,600 58 2,420,000 00 1.544.000 00 3,794,000 00 50,000 00 69,276 13

\$30,723,335 95

The net revenue from all the State

canals, after deducting the expenses of collection and superintendence, is - 1,673.285 36

Tarrif.

from their endorsement of the soundness of the egg !" been a vexed question in the councils of this confed- merchants will to a greater extent be in specie, and day in January, in each and every year hereafter, We believe the Governor, in the speech alluded to, The above is from an article headed "Whitcomb eracy, and it will probably be a chief subject of dis-

> in his essays on the tarif, attempted very properly, in the new broad of Ohio wild-cats .- N. Y. News. his first number, to assign the etmology of this word.

prefixing the letter T, in the second form of the verb in any change of profession or employment thereaf- Department, said to be caused by the arrival of desarif, it becomes tarif, and then means to make known. ter. There are dozens of members of the U. S. Sen- patches from Vera Cruz, within a day or two past, A tariff, therefore, is simply a notification, or thing ate who were once nothing but lawyers! and we'll Every ship in ordinary and on the stocks has been Syria, where the word was first used, it emphatically agraph.-Pa. Ledger. meant know ye.

Frement. From the age of twenty the canopy of that are doing a good business, are not constantly heaven has been his covering! the mountains and boasting of it. When a newspaper keeps constantly of the Revised Code, as the time within which the at the capitol on the 9th of January—especially in name, alone, will be a passport of success to the book. gentleman immediately sets off upon new expeditions. following remedy: Mix a penny worth of pounded out waiting to see any thing published, the impatient been immediately alleviated and speedily cured by the lands shall be redeemed in, shall be redeemed in, shall be extended to TWO regard to the obscene and nasty anecdotes related by Mathematics are the favorite study of Captain camphor with a splendid assortment of the United States, Kingston will soon be in a condithe Bob-taited Buzzard, Henry S. Lane! Herein other new and valuable books have just been received Fremont-botany his favorite recreation; but all the quantity on a lump of sugar, and allow it to dissolve tion to withstand any attack that may be made. We sister sciences come in for a share of his attention, in the mouth every hour. The third or fourth genand the languages, both ancient and modern, are not erally enables the patient to swallow with ease." of said section 218, for two years successively, last disgrace a "well-regulated bawdy-house"—detailed 3. This number of this invaluable work contains a education. French and Spanish have been added; who despising a life of sloth and ease, aspire to dis- fications, the old lady replied: Why, you see, sir, he

100 per cent. over 1844. The number of acres sold hands on!

day evening, Joseph W. Chalmers received the nom-THE RAIL ROAD. - We learn that the Directors election for Senator took place on Saturday, the 10th sence of them. The Mahometans have a saying, that Supreme Court, deciding it to be unconstitutional.

ordinary journals ever published was the London Ga- sideration of even Christian Legislators. they can be sold on failure to pay either principal or as it appears to be a mere justification of himself ness; and we congratulate all concerned in the zette, a few weeks since, which consisted of no less prompt action of the Directors and their increased than seventy-three sheets of paper, each sheet bearfacilities. With a fair season, during the next ten ing the usual penny stamp. The cost of the stamps ladies of New York city dress with more reference to

> DEPLORABLE ACCIDENT IN A MINE .- An accident is than how "lovely she is !" reported to have occurred in a mine at Carbondale. Some pious folks say of the canal land specu- Pa., on Monday, last week. The roofs of two mines,

DEATH OF INMAN. - The New York papers men- Chapter would put their heads together. tion the death of Henry Inman, the accomplished artist-

Beauties of Paper Money.

From the year 1841 up to 1845, there have banks failed with a circulation in the hands of the people, of thirty-three millions four hundred and thirty-nine thousand nine hundred and ninety-eight dollars. Of this amount, there were two millions one hundred and paid annually, for the expenses of carrying on this system of plunder. Could an estimate be made of what the paper money system has cost the people since the organization of this government, it would be perfeetly astounding; and the whig party are still in favor of keeping up this state of things. Farmers, mechanics, and laboring men, this vast amount of money has been wrung from your labor, by this decep- days failure, have brought us her news. tive scheme of paper money, and its makers have lived in idleness and affluence, and amassed fortunes, the re-instation of Sir Robert Peel. It was impossifrom the wealth which you, by your labor, have produced. Will you submit to this longer, for the poor 'pricilege' of using bankers' debts as a circulating stances, to form a cabinet; and with a few slight medium !- Ohio Statesman.

The removal of war fears from the minds of capi- ceptions. talists will show the banks that their "glory has departed," and, struggle as they may, the day of hard currency and private bankers is at hand, and that Message was not so intense as some of our peaceful bank control over the value of every man's property politicians anticipated; and the signs are certainly 13th and 19th; but find no notice of the bill either ecution of the work, and manage all the affairs con- Average per centage on all State Stocks, other than N. and the profits of every man's industry is no more. favorable for continued peace, if the manly recom-54 47 The currency of England has become essentially one mendations of President Polk are seconded as Ameriincluding N. Y., 58 23 of specie. The Bank of England can never again including N. Y.
issue for general circulation any bank note, unless 61 30 the value of that note is in specie in her vaults; that the London Times is endeavoring to enlist sympathy is to say, her average circulation is in the neighbor- by appealing to France, and Europe generally. hood of £20,000,000; of that sum £14,000,000 is Notwithstanding our occasional correspondent's secured by the securities of the Government for the letter, we still augur peace. But it will be obtained there can be no notes issued, unless for an equal sum only by prompt action on the part of the people's capital of the bank loaned to it. Above £14,000,000 of specie paid into the bank. As the circulation nev- representatives. As an evidence of the correctness er goes so low as £14,000,000, it follows that the of our opinion, we may merely remark that the currency is purely one of specie, or of notes at the markets continued not only firm, but exhibited sympoption of the holder; and that the public are coming toms of improvement at the very latest dates. Cur to prefer specie, may be inferred from the fact that while exchanges have been uniformly in favor of En- next will give further particulars. gland-that is to say, gold is dearer in London than either in Hamburg or Paris-the bank has had returned upon it £2,500,000 since July last, and gold taken out in exchange. That gold may to some ex- States brig Porpoise, at Pensacola, (twelve days from tent have been hoarded in consequence of the panic | Vera Cruz,) the intelligence of a revolution in Mexmanufactured in relation to famine for political pur- ico has been confirmed. poses. The truth stands revealed, however, that the public prefer gold to paper, even when that paper is 6. Half the outstanding Bonds of Indiana (the New York, made to the legislature of that State on in all respects equal in amount to the gold on hand, ernment entered into terms of capitulation with Gen-Bank bonds excepted,) are to be surrendered before the 12th inst., we extract the following account of the and bankers of London transact their business. They none of them can issue any promises to circulate as city on that day without opposition.

The Bank of England was formerly the "furnisher of money" with which the business of the commer-2,106,862 76 cial world, centering in London, was conducted by individual banking houses. The Bank was a "furnisher of the currency" by virtue of its power of is- ning is that Kord John Russell flinding it impossible 28,881 48 suing £3 or more of paper for every £1 of specie to adjust a ministry, Sir Robert Peel, and the late 1,662 84 on hand. That character of the Bank was essentially cabinet are again in possession of the government. 20.281 70 changed at the last renewal of its charter. It is now Two of those named as members of the new whig 23,920 66 no longer a "furnisher of currency." Its powers ministry (Lord Russell and Palmerston) were thoare cut down simply to the mere exchange of a £1 20,484 17 note for a sovereign, or a sovereign for a £1 note, roughly committed against us on the Oregon question 678 66 according to the demand of the public. The quanti- -more so than Peel and his colleagues. Yet I do incl'd in Erie ty of money brought into the country or furnished not believe that the failure of the whigs to organize by its trade, can in no way now be multiplied by a cabinet will do us any good on that point. Oregon Bank influence. They have no longer any control will not be surrendered to us without a fight for it, by over the volume of the currency, but have only like all other dealers to operate with that furnished by either party in Great Britain. Our people are re-\$1,689,783 48 commerce. That is the desideratum that is to be solved to have all of Oregon, and will try (God being aimed at by the Independent Treasury of the federal their helper) to take possession of it. Ergo there government as projected by Mr. Walker, in connec- will be a fight. Thus I reason, as I think conclusivetion with a mint in New York. The commerce of the country must supply its currency, the mint give quire specie for its dues and will pay out specie, thus increasing the volume of specie in circulation. The | The Washington Union, speaking of the change Banks will always, to a greater or less extent, issue in the British Ministry, says,-The History and Etymology of the word Tarif. | bills. The activity of specie will prevent those is-Words represent things. The meaning or etymologies from running into any excess. The private day in January, in each and every year hereafter, first having given four week's notice in one or more did make a remark something like that which the more than ample to meet the Governor, in the specie deposites be always therefore, to establish the origin and meaning of the more than ample to meet the checks of importers for of the newspapers at Indianapolis, and three others, Journal seems to prize so highly as a basis for politic Courier. Like most of the assertions in the article, word tarif, as a matter of curiosity, if not of possithe circulation of the City Banks, which seldom ex-

so a journeyman printer, "looked up" before either

EMPTY BARRELS .- Empty barrels-empty wagons,

Sore Throat.-As this disease is prevalent in this

QUALIFICATIONS FOR A LAWYER.—The St. Louis is just seven years old to-day, and when he was only five he would lie like all natur; when he got to be MILWAUKIE LAND SALES. - The sales of Public six, he was saucy and impudent as any critter could

bright eyes, enchained by their sweet smiles, the sons the East India and China trade.

if prayer carries us into the vestibule of heaven, good deeds take us into the very presence of God. The A Monster Newspaper .- One of the most extra- idea is a good one, and may not be unworthy the con-

> A BROADWAY BELLE.—Park Benjamin says the watch, clock, or jewelry, if they will only call at Taltott's shop, where ithey can have them correctly and neatly repaired. I would show than taste, and that the instinctive exclamation of a stranger is rather, "how much did she cost !"

When it was told to the late Rev. Sydney Smith tee at all times. Call and give us one trial. Store opposite Washington Hall. 75-tf W. H. TALBOTT. laters: "Well, they have the law in their favor!" to the extent of several acrss, fell in, and a great loss that it was intended to pave St. Paul's church-yard with blocks, his answer was that he thought there would be no difficulty in the matter if the Dean and

least four weeks before the sale, giving original own- States Senate. The other Senator will probably be of the late Editors of the Mirror, Gen. Geo. P. Mor- called up from the earth, a loss is felt and affliction is the revelations of her husband, or rather declares that she never believed them.



POSTSCRIPT.

Arrival of the Hibernia.

Twenty Days Later. The Hibernia has arrived, and our mails, after two

The British Cobinet has again been changed, by ble for Lord John Russell, under existing circummodifications relating to the corn-laws, the Old Cabinet has been re-instated, with a few unimportant ex-

The feeling on the reception of the President's

Latest from Mexico.

By the arrival, on the 14th instant, of the United

It appears, that on the morning of the 30th, the issued under the best circumstances. Now that pa- troops relied upon by the government to defend it per money so furnished by the Bank of England, and against Paredes pronounced in his favor, and the gov-

money, and yet the magnitude of their business far | The rumor was, that General Paredes manifested exceeds that of any similar firm in any commercial less opposition to the reception of Mr. Slidell than the late President, Herrera.

Washington, Saturday night, Jan. 24, 1846.

DEAR SIR: - The news, per telegraph, this eve-

calculate with any precision the results which may befal our own country. But it is impossible not to see that two consequences may be produced from the new formation. The one is, that a new ministry may lead to a new state of their foreign relations as well as of their domestic policy; and the other is, that as it has arisen in a considerable degree from the free-trade system, so it may be disposed to view in a more favorable light the decided recommendations of the President's message, for the relaxation of our own tariff. Perhaps this approximation in the interest of the two countries, may lead to a more conciliatory spirit on the part of England, and a stronger ble basis. But every thing is vet at sea."

A Washington letter, published in the New York

There appears to be an unusual bustle in the Navy

Rumor says that Herrera, not liking to close a fellowship with Paredes, is anxiously looking for aid from the States to sustain him in maintaining his CAPTAIN FREMONT.—Perhaps no man of his age, and empty heads, are always more noisy than full difficulties between this government and his. Our in any country, has gone through such an amount of ones. You never hear men of real courage bragging fleet is ordered to Vera Cruz forthwith, and the forces practicable with it, for the object.

> buildings are cleared away from the front of the surveys of the shoal in the harbor are going on through the ice preparatory to the erection of a tower on the shoal; the east end of Ontario street, from the Earrack gate, is to be stopped up, and a block house that will command the bridge to be erected, the new road from the bridge to pass through the Government Wood Yard to King street, and others of the projected additional fortifications at this place are in in actual warfare; but still it is right that they should be made, and that this principal military and naval station in the Upper Province should be fully prepared for whatever may occur. There is a reckless, grasping spirit abroad which may drive men to hostilities sooner than many persons either expect or desire .-

WHAT IS OREGON WORTH !- On this point Capt. Fremont, from his talents and high character, is emihe himself has seen, as follows:

" Commercially, the value of the Oregon country Goop .- At the anniversary of the New England must be great, washed as it is by the North Pacific Society in New Orleans, the following was the eighth Ocean-fronting Asia-producing many of the elements of commerce-mild and healthy in its climate. The Daughters of Louisiana .- Attracted by their and becoming as it naturally will, a thoroughfare for

> The constitutionality of the General Baking law for the State of New York has been sustained by the

One good deed, it has been well said, is worth ten Court of Errors of that State. The vote was 15 to 7 ination to fill the place of Hon. R. J. Walker. The thousand prayers. It is, in fact, the concentrated es- for a reversal of a decision heretofore made by the LOST CHILD.

NE word to those persons who have watches, clocks or jewel-I ry out of repair. To such I would say, they need not subject themselves to the inconvenience of doing without the use of either also take this occasion to say to the public, I have in my employ the best workmen in the country, and am prepared to do the nicest and most difficult work on either watch or c sck; all we ask is a trial, and in every instance where we fail to make a watch or clock keep good time, the owner shall be remunerated; there is no necessity for sending watches off to Cincinnati, while they can be much bet-

ter and neater repaired at home, and for less prices, with a guaran-FARMERS' PRODUCE. TYE wish to purchase, for Cach and Goods almost every article the Farmer desires to seil.

SMITH, HANNA & CO. and three the most convenient to the lands, for at of course secures the election of Houston to the United weekly paper about to be issued in New York, by one of the letter attributed to her which remodintes.

The National Press.—This is the true of new long failing, so that his death weekly paper about to be issued in New York, by one and for sale at SMITH, HANNA & CO.'S. BOOTS, SHOES, MATS AND CAPS